

**General Fund
Balance Sheet**

June 30, 2000
(Amounts in thousands)

ASSETS	<u>2000</u>	<u>1999</u>
Cash and short-term investments.....	\$ 2,298,140	\$ 2,344,861
Receivables, net of allowance for uncollectibles:		
Taxes.....	1,080,175	988,805
Due from federal government.....	493,430	447,964
Other receivables.....	105,087	115,347
Due from cities and towns.....	4,766	239,137
Due from other funds.....	510,645	2,887,371
Due from component units.....	29,251	15,634
	<u>4,521,494</u>	<u>7,039,119</u>
Total assets.....	<u>\$ 4,521,494</u>	<u>\$ 7,039,119</u>
LIABILITIES AND FUND BALANCES		
Liabilities:		
Accounts payable.....	\$ 995,210	\$ 972,902
Accrued payroll.....	87,859	34,552
Compensated absences.....	158,311	110,967
Tax refunds and abatements payable.....	638,828	610,842
Due to other funds.....	397,706	743,922
Due to component units.....	209,622	70,961
Due to federal government.....	22,082	16,452
Deferred revenue.....	194,476	129,686
Claims and judgments.....	32,500	32,700
	<u>2,736,594</u>	<u>2,722,984</u>
Total liabilities.....	<u>2,736,594</u>	<u>2,722,984</u>
Fund balance:		
Reserved for continuing appropriations.....	184,143	131,996
Reserved for tax reduction.....	7,203	6,818
Reserved for Commonwealth stabilization.....	1,608,382	1,388,523
Unreserved.....	(14,828)	2,788,798
	<u>1,784,900</u>	<u>4,316,135</u>
Total fund balance.....	<u>1,784,900</u>	<u>4,316,135</u>
Total liabilities and fund balances.....	<u>\$ 4,521,494</u>	<u>\$ 7,039,119</u>